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02/23/10

Accrual Basis

**FEX, INC. DBA CREW HEALTH AND FITNESS****Profit & Loss**

January through December 2009

	Jan - Dec 09
<b>BANK LOAN INTEREST EXPENSE</b>	
<b>COMPASS LINE OF CREDIT</b>	4,177.21
<b>WACHOVIA LINE OF CREDIT</b>	1,239.14
<b>WELLS FARGO LINE OF CREDIT</b>	3,636.00
<b>Total BANK LOAN INTEREST EXPENSE</b>	9,052.35
<b>BUILDING MAINTENANCE</b>	3,748.64
Childcare Expenses	1,588.96
<b>CITY/COUNTY FEES</b>	16.00
<b>COMPUTER SOFTWARE/MISC EXPENSE</b>	2,899.42
<b>COMPUTER SUPPLIES/MAINTENANCE</b>	210.04
<b>CREDIT CARD FINANCE CHARGES</b>	
<b>AMERICAN EXPRESS</b>	4.95
<b>MASTERCARD</b>	460.23
<b>CREDIT CARD FINANCE CHARGES - Other</b>	538.60
<b>Total CREDIT CARD FINANCE CHARGES</b>	1,003.78
<b>DONATIONS &amp; CONTRIBUTIONS</b>	1,542.86
<b>DUES AND SUBSCRIPTIONS</b>	3,125.89
<b>EMPLOYEE GIFTS</b>	5,611.76
Equipment Rental - Office	37.62
<b>FACILITY PLANTS/DECOR</b>	3,094.80
<b>INSURANCE COSTS</b>	11,822.11
<b>JANITORIAL MATERIALS AND COSTS</b>	6,437.87
<b>JANITORIAL SERVICE</b>	6,998.61
Late Fees	1,053.07
Lease Expense - Equipment	95,927.85
<b>LICENSES &amp; PERMITS</b>	731.15
<b>MAIL-OUT (DIRECT) EXPENSE</b>	12,809.89
<b>MARKETING</b>	23,198.68
<b>MEMBERSHIP REIMBURSEMENT</b>	4,272.42
<b>MISC CLUB MAINTENANCE</b>	3,107.15
<b>OFFICE SUPPLIES</b>	10,902.01
<b>PARKING FOR MEMBERS</b>	12,009.00
<b>POSTAGE</b>	676.61
<b>PROFESSIONAL FEES</b>	12,064.80
Reconciliation Discrepancies	-100.01
<b>RENT</b>	231,263.48
<b>STOCKHOLDER INTEREST EXPENSE</b>	
<b>ALBEE LOAN INTEREST</b>	18,606.69
<b>Total STOCKHOLDER INTEREST EXPENSE</b>	18,606.69
<b>Suspense</b>	3.25
<b>TELEPHONE COSTS</b>	9,425.16
<b>Training &amp; Development</b>	287.81
<b>UTILITIES</b>	
<b>ELECTRIC</b>	26,397.63
<b>GAS</b>	1,066.19
<b>Water</b>	466.28
<b>UTILITIES - Other</b>	2,354.11
<b>Total UTILITIES</b>	30,284.21
<b>WEB SITE COSTS &amp; MAINTENANCE</b>	710.00
<b>Total Expense</b>	530,416.11
<b>Net Ordinary Income</b>	-90,988.87
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>MISCELLANEOUS GENERAL INCOME</b>	200.00
<b>Total Other Income</b>	200.00

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<b>Other Expense</b>	
CREDIT CARD CHARGEBACKS	23,681.36
DELIVERY SERVICE	250.00
ELECTRICAL WIRING	349.00
EMPLOYEE UNIFORMS	1,591.63
FRANCHISE TAXES PAID	2,130.51
PROPERTY TAXES	1,863.40
SALES TAX PENALTY & INTEREST	33,833.93
<b>Total Other Expense</b>	<b>63,699.83</b>
<b>Net Other Income</b>	<b>-63,499.83</b>
<b>Net Income</b>	<b>-154,488.70</b>